

THE HONGKONG TELEGRAPH, TUESDAY, MARCH 15, 1892.

Intimations.

DAKIN BROS. OF CHINA
LIMITED,
CHEMISTS, &c.

EUCALYPTUS OIL AND INFLUENZA.

"O all the preventives, OIL OF EUCALYPTUS, either disguised under fancy names or in its pure state, has earned the most professional and lay support, and up to the present it certainly seems to have vindicated the claims put forward in its behalf!"—*Chemist and Druggist*, Feb. 6th, 1892.

DAKIN'S STANDARD BRAND OF EUCALYPTUS OIL.

Bottles, 50 cts. and \$1.00

No. 22 & 24, QUEEN'S ROAD CENTRAL

A. S. WATSON & CO., LTD. WINES AND SPIRITS.

We invite attention to the following Brands, all of which are excellent quality and good value for the money.

The same being specially selected by our London House, and bought direct from the most reputable Shippers, are imported in wood and bottled by ourselves, thus enabling us to supply the best growths at moderate prices.

In ordering it is only necessary to state the name and quantity of Wine or Spirit wanted, and initial letter for quality desired.

PORTS. (For Invalids and general use).

	Per doz.	Per Case.	Per Bot.
A Alto Douro, good quality, Green Capsule	\$1.00		
B Vintage, superior quality, Red Capsule	1.10		
C Fine Old Vintage, superior quality, Black Seal Capsule	1.25		
D Very Fine Old Vintage, extra superior, Violet Capsule (Old Bottled)	1.50		

	Per doz.	Per Case.	Per Bot.
A Delicate Pale Dry, dinner wine, Green Capsule	6	0.60	
B Superior Pale Dry, dinner wine, Green Seal Capsule	7.50	0.75	
C Manzanilla, Pale Natural Sherry, White Capsule	10	1.00	
D Superior Old Dry, Pale Natural Sherry, Red Seal Capsule	10	1.10	
E Very Superior Old Pale Dry, choice Old Wine, White Seal Capsule	12	1.10	
F Extra Superior Old Pale Dry, very finest quality, Black Seal Capsule (Old Bottled)	14	1.25	
G Case.	1 doz.		
H Quarts.	2 doz.		

	Per doz.	Per Case.	Per Bot.
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CLARETS.

A Superior, Breakfast Claret, Red Capsule

B St. Estephe, Red Capsule

C St. Julien, Red Capsule

D La Rose, Red Capsule

MADEIRA, HOCK AND CHAMPAGNES.

FULL PARTICULARS OF THE VARIOUS BRANDS

IN STOCK ON APPLICATION.

Per doz.

Per Case.

Per Bot.

BRANDY.

A Hennessy's Old Pale, Red Capsule

B Superior Very Old Cognac, Red Capsule

C Very Old Liqueur Cognac, Red Capsule

D Hennessy's Finest Very Old Liqueur Cognac

E Watson's Glenlivet, Mellow Blend, Blue Capsule with Name and Trade Mark

F Watson's Aikens Glenlivet, Red Capsule with Name and Trade Mark

G D. Watson's H. K. D. Blend of the Finest Scotch Malt Whiskies, Violet Capsule

H Watson's Very Old Liqueur Scotch Whisky, Gold Capsule

IRISH WHISKY.

A John Jameson's Old, Green Capsule

B John Jameson's Fine Old, Green Capsule

C John Jameson's Very Fine Genuine Bourbon Whisky, fine old, Red Capsule with Name

GIN.

A Fine Old Tom, White Capsule

B Fine Unsweetened, White Capsule

C Fine A. V. H. Geneva

RUM.

Fine Old Jamaica, Violet Capsule

Good Leeward Island, \$1.50 per Gallon

LIQUEURS.

Benedictine Maraschino Curacao Herring Cherry Cordial Chartreuse Dr. Siegel's Angostura Bitters, &c.

PRICES ON APPLICATION.

A. S. WATSON & CO., LTD.
THE HONGKONG DISPENSARY,
ESTABLISHED A.D. 1841.
Hongkong, 4th February, 1892.

For Sale.

NOW READY.

(PUBLISHED BY AUTHORITY.)

THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST

FOR 1892.

THIS Valuable Work, with many NEW ADDITIONS and IMPROVEMENTS, IS NOW READY.

PRICE THREE DOLLARS.

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SINGAPORE...Messrs. Sayle & Co., Limited.

PARIS and LONDON...Messrs. Amédée Prince & Co.

or to

"THE HONGKONG TELEGRAPH" OFFICE,
Pedder's Hill, Hongkong, January 23rd, 1892.

DEATH.

At Los Gatos, California, on December 16th, 1891. Capt. J. GOSSEL, aged 57 years. (323)

The Hongkong Telegraph.

HONGKONG TUESDAY, MARCH 15, 1892.

A WORD IN SEASON TO INVESTORS.

UNDER the above heading a correspondent under the "nom de plume" "MUNICIPS" writes to our Shanghai morning contemporary:

In the present condition of affairs in Hongkong, and the depressed state of the best class of securities, it is too much to make an appeal through your columns, to the good sense and judgment of men in Shanghai to refrain, for the present, absolutely, from the further purchase of shares of any description, pressed upon the market, by the Hongkong brokers? That this recommendation is based upon sound policy admits of little dispute.

The experience of the past six months has proved that so long as Shanghai is in the market as a buyer, prices are maintained, and even raised, according to the demand, to speedily fall to lower depths than before upon the cessation of that demand. No purchaser can rely for one hour upon quotations. If he buys at too much the seller will offer more shares at 10s. The only remedy that suggests itself is total abstention from purchase, until a sufficient time has elapsed to show that the bottom has been touched. If, for example, shares are being forced upon the market, the prices will continue to fall, with or without purchasers, to the point at which the creditor prefers the security to its proceeds. When that point is reached investors may safely begin to "speculate"; until, then, purchases may be held to the point at which the creditor prefers the security to its proceeds.

All that is said here has been urged so frequently before that there is little hope it will attract attention; but as Shanghai has been for nearly a year buying freely on a falling market, it seems that the position of trusts may even now be tolerated, if not excused.

I admit the difficulty of resisting temptation. I freely acknowledge the soundness of the great majority of the stocks the depreciation in which has lately been so marked! I only counsel patience, and confidence, and a fixed resolution to let the panic in Hongkong run its course, without involving the honest and solvent community of Shanghai in difficulties which the exercise of ordinary prudence will enable them to evade.

The correspondent of the *North China Daily News* is an "original," if he is nothing else. His letter is doubtless well-intended, but does he actually comprehend the policy he so glibly advocates? We doubt it. What is his policy? Well, considering what he calls "the depressed state of the best class of securities," he innocently appeals to the good sense and judgment of men in Shanghai to refrain absolutely from purchasing shares of any description from Hongkong brokers, so that further depression and depreciation may result. And he says that this recommendation is based upon sound policy, as the experience of the past six months has proved that so long as Shanghai buyers are in the market, prices have been maintained and even raised to answer the demand. Naturally that would be the result, and the fact that such appreciation has not been maintained is too well known to require a single word of explanation. Does "MUNICIPS" wish to further depreciate "the best class of securities" in which he may or may not be interested? That certainly is the direct tendency of his remarks, but how a further depreciation is likely to assist the large

holders of Hongkong Banks, China Sugars, China and Japan Banks, Imuris, etc., etc., in Shanghai; he unfortunately omits to set out And that information would have been by far the most important item in his letter. It is not true that there is a panic, or anything approaching it, in Hongkong at the present time. No doubt share business is in a very bad way, and it is equally beyond question that the extreme measures adopted by Bank autocrats, whose ridiculous leniency in certain quarters in the past is clearly responsible for most of the existing trouble, have practically paralysed the efforts of many of the cornered who might have pulled through; but there has been no panic, nor anything approaching one. What may come to pass before long is quite another matter, and one which it would serve no useful end to discuss just now.

The Shanghai gentleman's letter speaks for itself, and will be taken exactly for what it is worth by those interested in the subjects dealt with. We regard it in the light of a stock exchange curio, its chief revelation being to our mind most interesting, assuming that it is true. "MUNICIPS" asserts that the share dealing community of Shanghai are "honest and solvent," which is a piece of news that will no doubt be duly appreciated throughout the length and breadth of this most dishonest and disgracefully insolvent community, as it so happens that numerous long outstanding accounts, owed by the "honest and solvent" traffickers, and brokers of Shanghai to the insolvent and busted-up operators of Hongkong, still remain unpaid, and a settlement at this most trying crisis would to many be a god-send. For times are decidedly bad—nay, dangerously uncertain. The Hongkong and Shanghai Banking Corporation is on all sides allowed to control the finances of the colony; can the able and energetic Directors of that once popular public institution do nothing legitimately, if not to relieve the existing dead-lock, to at least show the Hongkong community the exact position in which affairs stand?

THE Commanders of the grand, ocean-grey, hounds *China* and *Express of Japan* looked in at Mr. Hastings' *lodge* this morning, and signified that he would be graciously pleased to look at some silk goods. The whole staff of courteous attendants hastened to execute his Excellency's wish, and while showing him the gorgeous stocks of silk goods somebody noticed that the noble lord had executed the "sleve trick" with a bale of silk, showing away \$20 worth of material in the copious folds of his robe. He was promptly escorted to the *yards* of the magistrate, who remanded the case until Monday.

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to-day that the fitman of investiture of the present Khedive of Egypt has been prepared, and that it is worded in the exact terms of the fitman investing the late Khedive, Tewfik Pasha. This is regarded as a signal success for English diplomacy, as it defeats the attempt to induce the Sultan to invest in the fitman instructions to the Khedive respecting upon English supremacy in Egypt. The Sultan preferred to adhere to the old form in order not to embarrass the Khedive. The ceremony of investiture will take place in Cairo, in accordance with the concurrence of the Khedive.

All Paris is talking of the burning of the Sevres factory. It was 3 o'clock in the morning before it was learned that the fitmen had the flames under control. By almost a miracle the ground floor, where the museum is located, was not touched by the fire. The three upper floors were destroyed, as well as all the work in process of construction, but the old and unique pieces that are part of the glory of France are intact. The fire broke out in the furnishing department. The loss, which will amount to only 100,000 francs, might have been incalculable, as the Sevres museum contains many unique single pieces valued at more than a million francs each.

A very singular trial is going on in Frankfort. A professional nurse allowed a piece of steel to be severed from her arm by a surgeon and transplanted into an open wound on the body of a wealthy patient. She now claims that the surgeon cut too much away and is suing him for damages on the ground of unnecessary injury to herself.

Sixty persons suspected of being anarchists have been arrested in this city.

WARSAW, February 15th.

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The usual number of scandalous incidents are related in connection with the case. Madame Melba claims that her relations with the Duke were perfectly pure and platonic. She charges that her husband treated her in a cruel manner, but Captain Armstrong denies this in a most emphatic manner.

At the West London Police Court to-day Louis Clovis Bonaparte, son of Prince Louis Lucien Bonaparte, who died recently, and William Alexander Thompson, a solicitor, were charged with conspiring together to defraud Rosalie Clovis Bonaparte, the alleged wife of the former, of considerable quantity of jewellery, valued at \$100,000, and were held for trial.

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OTTAWA (Ontario), February 16th.

The Northern Pacific Railway seems determined to reach Vancouver, B. C. It now has a corps of surveyors running a line from Sumas almost in a bee line, crossing the Fraser river five miles above New Westminster, and paralleling the Great Northern four miles on the south side of the river. The Canadian Pacific Railroad has right-of-way agents in the field securing the Chilcotin and Delta branch of the road, which makes a loop on the south side of the Fraser from the mountains and terminates at Vancouver, crossing the Fraser six miles below New Westminster. In connection with above it is also stated that the steamer of Vancouver will be asked to grant the Northern Pacific an enormous bonus.

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Captain John S. Scott, a famous river pilot, the hero of the *Robert E. Lee* disaster of 1882, died here to-day, aged 79 years.

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The Supreme Court of Military Justice has ordered the Minister of War to have Colonel Hernandez brought here to hear his appeal.

LONDON, February 15th.

In the Commons to-day Lord George Hamilton, First Lord of the Admiralty, responding to a question, denied that the British Government was involved in any constitutional question by the conveyance by her majesty's ship *Esquiline* from Coronel, Chile, to Monvelideo of 338 bars of silver, valued at £145,000, for the then President, Balmaceda. The question of the legal title of the then exiling Chilean Government was universally recognized and the shipment of bullion regular. He added, however, that a change in the naval regulations under which the captain of the *Esquiline* acted was under consideration.

Mr. Jackson, Chief Secretary for Ireland, said that the whole sum of £1,000,000 assigned for the purchase of land in Ireland under the Ashbourne Act had been absorbed. The pending applications for advances amounted to £61,554 above the sum provided by the Act.

In the debate this evening on the address in reply to the speech from the throne, Sexton, the member for West Belfast, moved an amendment declaring a majority of the Irish people and their representatives in Parliament were convinced of the inability of the Imperial Parliament to legislate for Ireland in the manner required by the distinctive interests of that country, and that this conviction had been intensified by the manifest failure of the Land Purchase Act to afford a basis for the extinction of the class of occupying tenants. He criticized the Act severely.

Jackson replied, defending it, and Sexton's motion was rejected, 179 to 158.

The close vote was greeted with tremendous cheers from the opposition and the Irish. The address was then adopted.

At the Bow-street Police Court this morning Mr. Morland, a private tutor of Oxford, who was arrested on Saturday, charged with blackmailing a number of wealthy undergraduates of the university, was brought up for preliminary examination. Mr. Morland, who is 65 years of age, has, from the evidence furnished, been in the habit of luring noble and wealthy students into correspondence with a mysterious lady, and when he had sufficient documentary evidence in his possession, would make a demand, accompanied by a threat of exposure, for a round sum in cash.

The *Pall Mall Gazette* to-day publishes a long letter in defence of Ignatius, the United States Minister to Chile. The letter was sent from Vina del Mar by "an Englishman and a Conservative."

Lord Rosebery, owner of the well-known American racing horse Foxhall, formerly the property of James R. Keene, is about to send him to the United States, where he will be offered for sale.

PARIS, February 15th.

The Deputies resume their meetings to-morrow. The sessions will be very stormy, as the religious question will be discussed under all its forms. Moreover, the Government intends to present a bill regarding associations, and this measure is entirely the work of the Jacobins and anti-Liberals and is directed against Catholics. The Government says in the first article that the right of association may be enjoyed without any previous authorization, but the second article begins by enumerating the conditions under which association will be tolerated. The law provides that no real estate shall be owned except such as is absolutely necessary, and that hospitals shall not be used for purposes of installation of residence. Associations are further prohibited from owning more money than is absolutely indispensable, from living in foreign countries, from acquiring any kind of property and from receiving gifts and bequests. For every infraction of the law the offenders will be punished by imprisonment.

Unluckily, the Radicals are in a majority in the Chamber, and they will be only too well satisfied to pass the bill.

BERLIN, February 15th.

Reports of the disciplinary measures being taken against non-commissioned military officers charged with brutality are being received from all parts of Germany. The officers declare, however, that the harshness complained of will never be extenuated from the army until the rigid-legal parade step is abolished. The attempt to attain perfection in this ornamental tattooing

result, it is said, in much cruelty. There is plenty of scope, it is also said, within the regulations for non-commissioned officers to exercise extreme severity.

The *Vossi Gazette* publishes a despatch from Semia, announcing that its correspondent at Belgrade was compelled to leave Servia to-day by order of the Serbian Minister of the Interior. The reason given for his expulsion is that his telegram to Berlin caused a fall in Serbian securities. The *Gazette* says that it is evident that the Serbian Government is about to blame for the fall in its securities, which it falsely attributes to its correspondent of the paper, who simply did his duty in sending the news complained of.

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NEW YORK, February 16th.

Andrew Carnegie, the millionaire iron manufacturer of Pittsburg, has arrived here, accompanied by his wife and a number of friends. In an interview Carnegie said that the objective point of his trip, which is for pleasure, is Mexico. From there he will go to California, thence to Portland, Or., and home. Continuing, he said: "Relative to the iron industry, I can say that the McKinley law has been a blessing, not only to manufacturers but also to working men. President Harrison will be nominated by the Republican party in the next campaign, and will be elected, even if the whole undivided and solid Democratic party stands against him. All the talk about Blaine's retirement from the Cabinet is nonsense. He will not withdraw."

"As to the Silver Bill, I believe the House will pass it, but will fall in the Senate. Even if it does not pass the latter body the President will veto the bill."

WARSAW, February 16th.

Large numbers of arrests continue to be made here in connection with alleged nihilist plots. There were recently arrested here 350 persons, who were exiled to Siberia. There yet remain 160 political prisoners in the Warsaw Citadel.

BOSTON, February 16th.

Sixty-one of the professors at Berlin—Universities have petitioned the Prussian Diet against the Primary Education bill now under consideration in that body.

ATHENS, February 16th.

The Protestant church at Piraeus, which was pillaged and partly burned by a fanatical mob on Sunday last, was built by Englishmen and Americans, but the ministers connected with it are Greeks. The mob also attacked and wrecked the parsonage. The British and Foreign Bible Society intends to claim compensation for the outrage from the Greek Government. Many of the rioters were masked. The mob pursued members of the congregation to their very doors, and even demanded compensation for his release.

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The four military officials sent by the Admiral of the Nanjing squadron to discover some evidence against Li Hien-mow concerning his alleged connection with the *Kolao Hui* have finally returned, having failed to achieve the object of their expedition. The governor of Fuzhou, stating that his secret agents have not found anything which will incriminate Li.

The alleged *Kolao* member, Wang King-jung, who was captured recently, is said to be quite a genius. He is credited with having manufactured wooden horses and oxen that will bear burdens and walk. A machine invented by him, it is reported, fits any native boat and can propel it at great speed. Besides being an inventor he is an athlete, well versed in the use of arms. In every way he is considered a dangerous personage.

"My desire and the wish of the church is that France should be happy. She is a nation whose pious mind and generous character, though they may not always keep her fast in the straight path, which is best suited to her interests, soon repair all fruits and show her the clear truth. I pray, and I act in accordance with my prayer,

that, despite all resistance, there may come an end to the dissensions and sterile quarrels which weaken her."

"I have just received a communication from the president of a committee of the Chicago World's Fair, asking the Holy See to take part in that great American undertaking. And the United States, which constitute the republic, grow greater every day despite the drawbacks incidental to their boundless liberty. There, too, the Catholic Church develops without classing with the state. The two powers act in perfect harmony, as they should in all lands, when neither infringes upon the rights of the other. What suits the United States is still more suited to republics in France. To a Frenchmen who simply did his duty in sending the news complained of.

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The Princess Montebello, daughter of Mr. Singer, the sewing machine manufacturer, who recently secured a divorce, denies the report that she is about to marry again.

The German Government is becoming more and more uneasy over the growth of socialism. The Emperor would like to employ more energetic measures for its suppression. A definite policy has not yet been adopted, but we must expect to hear of his decision to take serious action.

ROTA, February 15th.

Pope Leo XIII has issued an edict modifying the restrictions of Lent in all parts of the world where the grip is prevalent. The order of the Pope has been in the hands of the archbishops and bishops for a number of weeks.

It was so worded as to leave the edict

inoperative should the disease have disappeared prior to the beginning of Lent. But as the grip is still prevalent in most parts of Europe and America the order will be read in all the churches on both continents on Sunday, February 28th, Lent beginning March 1st and ending April 15th.

The order is similar to the one issued by the

Pope last year, it is intended to obviate the possibility of a rigid fast on the part of many persons whose health demands the generous use of nourishing foods and yet who would have regarded any departure from the rules as an act of disobedience.

LISBON, February 15th.

In consequence of the financial crisis Portugal will not take part in the World's Fair.

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The Supreme Court of Military Justice has ordered the Minister of War to have Colonel Hernandez brought here to hear his appeal.

LONDON, February 15th.

In the Commons to-day Lord George Hamilton, First Lord of the Admiralty, responding to a question, denied that the British Government was involved in any constitutional question by the conveyance by her majesty's ship *Esquiline* from Coronel, Chile, to Monvelideo of 338 bars of silver, valued at £145,000, for the then President, Balmaceda. The question of the legal title of the then exiling Chilean Government was universally recognized and the shipment of bullion regular. He added, however, that a change in the naval regulations under which the captain of the *Esquiline* acted was under consideration.

Mr. Jackson, Chief Secretary for Ireland, said that the whole sum of £1,000,000 assigned for the purchase of land in Ireland under the Ashbourne Act had been absorbed. The pending applications for advances amounted to £61,554 above the sum provided by the Act.

In the debate this evening on the address in reply to the speech from the throne, Sexton, the member for West Belfast, moved an amendment declaring a majority of the Irish people and their representatives in Parliament were convinced of the inability of the Imperial Parliament to legislate for Ireland in the manner required by the distinctive interests of that country, and that this conviction had been intensified by the manifest failure of the Land Purchase Act to afford a basis for the extinction of the class of occupying tenants. He criticized the Act severely.

Jackson replied, defending it, and Sexton's motion was rejected, 179 to 158.

The close vote was greeted with tremendous cheers from the opposition and the Irish. The address was then adopted.

At the Bow-street Police Court this morning Mr. Morland, a private tutor of Oxford, who was arrested on Saturday, charged with blackmailing a number of wealthy undergraduates of the university, was brought up for preliminary examination. Mr. Morland, who is 65 years of age, has, from the evidence furnished, been in the habit of luring noble and wealthy students into correspondence with a mysterious lady, and when he had sufficient

